

# SYNERGIES OF THE AG/ETHANOL VALUE CHAINS



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CONSUMER



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LIVESTOCK



**MARK WHITEHEAD**

FUEL DISTRIBUTION

**ETHANOL**  
**EMERGING** MARCH  
**ISSUES FORUM** 2023

# CORN ETHANOL ECONOMICS

## PRODUCTION (based on 2022 averages)

Cost/Bushel: **\$6.90**

Cost of production/bushel: **\$5.25**

Profit/bushel: **\$1.65**

## ECONOMIC RETURN

- Value added by ethanol/bushel: **\$0.22**
- Potential revenue from ethanol/bushel: **\$7.31**
- Potential revenue from corn oil/bushel: **\$0.42**
- Potential revenue from DDGs/bushel: **\$1.35**
- Total potential revenue from ethanol, corn oil, and DDGs/bushel: **\$9.08**

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